

## Financial Services Compensation Scheme Information Sheet

The Financial Services Compensation Scheme (FSCS) provides protection for deposits held by most individuals and businesses. Your account statement will indicate whether your deposits with Swansea Building Society qualify for FSCS protection. Some exclusions apply, and these are listed after this information sheet.

### Protection limit

Up to £120,000 per depositor per bank, building society or credit union.

If Swansea Building Society were to cease trading, all your eligible deposits with Swansea Building Society would be totalled, and the £120,000 limit would be applied to that combined balance. For example, if you had £80,000 in a savings account and £50,000 in a current account, FSCS would compensate you £120,000, and £10,000 would not be covered.

To ensure the FSCS can contact you quickly, please make sure Swansea Building Society holds your current contact information, including your email address.

### Joint and business accounts

Each eligible person named on an account is entitled to up to £120,000. For example, two joint account holders would receive up to £120,000 each, giving a combined protection of £240,000.

Business accounts are treated as belonging to a single depositor, meaning they are also protected up to £120,000 in total.

### Temporary high balances

You may receive more than the standard £120,000 limit for up to six months if you hold a temporary high balance. This may apply to deposits linked to specific events such as:

- (a) Buying or selling your main residence.
- (b) Significant life events, including bereavement, marriage or civil partnership, divorce, retirement, redundancy, disability or incapacity.
- (c) Payments related to personal injury claims or wrongful conviction.

### How FSCS will compensate you

The FSCS normally returns protected deposits within seven business days, either by cheque or via electronic transfer to another account. In more complex cases—such as those involving temporary high balances or deposits held for beneficiaries—payments may take longer.

<b>Contact – Questions About Your Account</b>	<b>Swansea Building Society</b> 11/12 Cradock Street Swansea SA1 3EW 01792 739100 <a href="mailto:info@swansea-bs.co.uk">info@swansea-bs.co.uk</a>
<b>Contact – Information on FSCS Protection</b>	<b>Financial Services Compensation Scheme</b> Website: <a href="http://www.fscs.org.uk">www.fscs.org.uk</a> Tel: 0800 678 1100 Email: <a href="mailto:enquiries@fscs.org.uk">enquiries@fscs.org.uk</a>

## Exclusions List

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook.

### **Exclusion (1):**

Account Holder Type Deposits are excluded if the account holder is:

- a credit institution
- a financial institution
- an investment firm
- an insurance undertaking
- a reinsurance undertaking
- a collective investment undertaking
- a pension/retirement fund
- a public authority (except a small local authority)

### **Notes:**

(a) Deposits held for eligible underlying beneficiaries are not excluded.

(b) Personal, stakeholder, and occupational pensions for micro/small/medium companies are not excluded.

### **Exclusion (2):**

Location of Deposit:

Deposit is excluded if it is not held at a UK establishment of a bank, building society, or credit union. For UK-incorporated institutions, deposits not held at a Gibraltar establishment are also excluded.

### **Exclusion (3):**

Criminal Activity:

Deposits linked to a money-laundering conviction are excluded (e.g., transfers from accounts of convicted individuals).