

SWANSEA

BUILDING SOCIETY

Established 1923



Country-by-Country Reporting 2025

Country-by-Country Reporting

Country-by-Country Reporting for the year ending December 2025

Article 89 of the Capital Requirements Directive IV (CRD IV) requires credit institutions and investment firms in the EU to disclose annually, specifying, by Member State and by third country in which it has an establishment, the information shown below. At 31 December 2024, Swansea Building Society met the definition of a 'credit institution' and is classified within the retail banking category. It is registered and trades solely in the United Kingdom.

	2025	2024
Number of employees (full time equivalent)	73	67
Turnover £M ¹	15.15	13.97
Pre-tax profit £M	6.22	6.31
Corporation tax paid £M ²	1.56	1.57
Public subsidies received	Nil	Nil

- 1) Turnover is defined as total net income (net interest receivable and net fee/commission income) in accordance with guidance from UK Treasury.
- 2) Corporation tax paid in 2025 is partly in respect of the results for the year ended 31 December 2024 and partly in respect of the results for the year ended 31 December 2025.

Basis of preparation

The Society's Country-By-Country Reporting ("CBCR") has been prepared to comply with the Regulations which came into effect in 1 January 2014. The requirements place certain reporting obligations on financial institutions that are within the scope of CRD IV. CBCR requires annual publication of certain statutory information on a consolidated basis, by country where an institution has a subsidiary or branch. All of the Society's operations are in the United Kingdom.